NORSK TILLITSMANN ASA
www.trustee.no

TO

Pareto Securities AS
Att: Petter Omsted
Email: Petter.omsted@pareto.no

Arctic Securities AS
Att: Per-Håvard Martinsen
Email: phm@arcticsec.no

Nordea Bank Norge ASA
Email: issuerservices@nordea.com

COPY:

Color Group AS
Att: Christian Arndt
Email: Christian.Arndt@ColorLine.no

Oslo Børs
Att: Obligasjoner
Email: obligasjoner@oslobors.no

Oslo, 4 May 2010

Our ref: KBR

ISIN NO 001 057253.0 – FRN Color Group AS Senior Bond Issue 2010 / 2014

Referring to the Bond Agreement for the above mentioned bond issue, it is hereby confirmed that the conditions for disbursement referred to in the agreement are satisfied.

Accordingly, Norsk Tillitsmann ASA confirms that, on the disbursement date 5 May 2010, an amount of NOK 500 000 000 may be released to the issuer and that bonds for the same amont may be issued to investors.

On behalf of
Norsk Tillitsmann ASA

MAILING ADDRESS • P.O.BOX 1470 VIKA, N-0116 OSLO LOCATION • HAAKON VII GATE 1, OSLO, NORWAY
phone • +47 22 87 94 00 fax • +47 22 87 94 10 org.nr • no 963 342 624 MVA e-mail • mail@trustee.no